

Forova Trading Competition Terms and Conditions

Last updated June 16, 2026

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN. THIS COMPETITION IS A GAME OF SKILL, NOT A GAME OF CHANCE. NO REAL MONEY IS TRADED. OPEN TO ELIGIBLE PARTICIPANTS 18 YEARS OF AGE OR OLDER. VOID WHERE PROHIBITED.

By entering the Forova Trading Competition (the “Competition”), you agree to these Terms and Conditions, which are final and binding in all respects.

1. Sponsor

The Competition is sponsored by Forova LLC (“Forova,” “we,” or the “Sponsor”), 8 The Green, Suite B, Dover, DE 19901, United States.

2. Competition Period

The Competition begins on June 15, 2026 when the competition markets are made available and ends on June 18, 2026 at 9:30 a.m. EDT (the “Competition Period”). Trades and activity recorded after the Competition Period ends will not be counted. The Sponsor’s clock is the official timekeeper for all purposes.

3. Eligibility

- Open to individuals who are at least 18 years of age, or the age of majority in their jurisdiction of residence, whichever is greater, at the time of entry.
- Open to residents of all territories except any country, region, or individual subject to comprehensive sanctions or embargoes administered by the United States, including by the U.S. Office of Foreign Assets Control, and except where participation would be unlawful. It is your responsibility to ensure that entry and receipt of any prize is lawful in your jurisdiction.
- Employees, contractors, officers, and directors of Forova LLC, and their immediate family members and household members, are not eligible to win a prize.
- Participants are subject to verification of eligibility, including age and identity, at the Sponsor’s discretion.

4. How to Enter

To enter, create an account and register on the competition page by submitting a valid name, email and country of residence, and place at least one trade during the Competition Period. Limit one (1) account and one (1) entry per person. Entries made through multiple accounts, multiple email addresses, or any other device or artifice to enter more than once will be disqualified.

5. Simulated Trading; No Real Money

- All trading in the Competition is conducted with simulated, virtual funds. Virtual funds are not real money, have no cash value, and are not redeemable or exchangeable for cash or any other thing of value, except for the fixed prizes described in Section 7.
- Each participant begins with the same fixed virtual balance. Virtual balances will not be replenished or reset during the Competition Period. Participants who deplete their virtual balance will not receive additional virtual funds.
- The Sponsor is not responsible for any trading errors, and no profits or losses recorded in the Competition are real or payable, except as set out in Section 7.

6. Winner Determination

Winners are the eligible participants whose accounts hold the highest total account value (virtual cash plus the value of open positions, settled in U.S. dollar terms) at the end of the Competition Period. The thirteen (13) eligible participants with the highest final account values, ranked from highest to lowest, will be designated winners as set out in Section 7.

In the event two or more participants have an identical final account value, the higher rank will be awarded to the participant who first reached that account value by timestamp. The Sponsor's records are determinative.

7. Prizes

Thirteen (13) cash prizes are available, awarded by final ranking:

- 1st place: US\$100
- 2nd place: US\$50
- 3rd place: US\$25
- 4th through 13th place: US\$5 each

Prizes are paid in USDC, a U.S. dollar stablecoin. To receive a prize, a winner must be able to receive USDC at a compatible wallet address. If receiving USDC is not workable for a winner, the winner may contact the Sponsor at support@forova.com to discuss alternatives, which the Sponsor may offer at its discretion.

Prizes are non-transferable. No substitution is offered except at the Sponsor's discretion. Winners are solely responsible for any taxes and for any tax reporting obligations arising from a prize. Limit one (1) prize per person.

8. Winner Notification and Verification

Potential winners will be contacted using the email address provided at entry. To claim a prize, a winner must provide their name, a valid email address, and a compatible USDC wallet address, and must confirm their eligibility. If a potential winner cannot be contacted, does not respond within the time specified by the Sponsor, declines, or is found ineligible or in violation of these Terms, the prize may be forfeited and awarded to the next-ranked eligible participant, at the Sponsor's discretion.

9. Conduct, Fraud, and Disqualification

The Sponsor may disqualify any participant who, in the Sponsor's reasonable judgment, tampers with the entry or trading process, uses multiple or fraudulent accounts, colludes, exploits a bug or error, or otherwise violates these Terms or the spirit of the Competition. The Sponsor reserves the right to modify, suspend, or cancel the Competition if fraud, technical failure, or any other cause beyond its reasonable control compromises the administration, security, or fairness of the Competition.

10. Publicity

The Sponsor will not publicly identify winners by name without consent. Winners may opt in to be publicly named, for example on a leaderboard or announcement. Opting in is not required to receive a prize.

11. Not Financial Advice; No Offer

The Competition and all content within it are for simulated, informational, and entertainment purposes only. Nothing in the Competition is financial, investment, legal, or tax advice, a recommendation, or an offer or solicitation to buy, sell, or trade any security, commodity, or financial instrument. Markets shown in the Competition are simulated and do not represent real trading.

12. Limitation of Liability and Release

To the fullest extent permitted by law, by entering you agree to release Forova LLC and its officers, directors, employees, and agents from any and all liability, loss, or damage arising out of or relating to your participation in the Competition or the receipt, use, or misuse of any prize. The Sponsor is not responsible for technical failures, errors, or any factor beyond its reasonable control that may affect the Competition.

13. Governing Law

These Terms are governed by the laws of the State of New York, without regard to its conflict-of-laws principles. The Competition is void where prohibited by law.

14. Privacy

Information you provide is handled in accordance with the Forova Privacy Policy, available at <https://alpha.forova.com/privacy>.